MINIMUM CAPITAL & SURPLUS REQUIREMENTS

Minimum Capital & Surplus requirements follow:

- Pure Captive $250,000
- Agency Captive $250,000
- Association $250,000
- Branch $250,000
- Special Purpose $250,000
- Industrial Insured $500,000
- Sponsored $500,000

Minimum capital & surplus must be maintained in the form of cash, irrevocable letter of credit, or any other assets as approved by the Commissioner. The Commissioner has the discretion to prescribe additional capital & surplus.

The following is a link for a sample Letter of Credit.