

Jan., 4th – This past November, the Internal Revenue Service (IRS) issued **Notice 2016-66**, creating new reportable requirements both for captive managers and captive owners. The reporting deadline was initially set for January 30th, 2017. In response to this Notice, interested private sector parties formally requested for modifications and a reporting extension. Relevant Federal agencies – Treasury and the IRS – along with the Congress met with these interested parties to discuss these concerns.

The IRS recently issued- December 29th – a revised **Notice 2017-08**. This new **Notice** now **extends** the original reporting deadline by ninety (90) days **to May 1st, 2017**.